

# FOUNDATION FOR COLORADO COMMUNITY COLLEGES

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## ANNUAL REPORT



## JOINING FORCES TO UPSKILL COMMUNITIES

CCCS and the Foundation aim to enrich lives, nourish communities, and grow our economy by building a competitive workforce and well-educated citizenry. This year, through funding from the Colorado Opportunity Scholarship Initiative (COSI), we had an unique opportunity to advance those objectives through a dollar-for-dollar matching grant.

To encourage students to complete postsecondary credentials in high-wage, in-demand fields, the grant prioritized awarding scholarships to students seeking credentials in a workforce or CTE pathway. Priority areas included Healthcare and Behavioral Health; Energy, Natural Resources, Infrastructure, and Engineering; Professional and Technical Services; Education; Business Operations; and Construction and Skilled Trades.

This opportunity provided a natural fit, as CCCS oversees Colorado Career and Technical Education (CTE), which prepares students to enter the workforce in high-wage and high-demand occupations through business and industry-aligned career pathways.

As a matching grantee, COSI's support brought together friends and partners with an interest in strengthening Colorado's workforce. We are grateful for the individuals and companies that provided a gift to support workforce scholarships. Through the support of COSI and these partners, the foundation awarded \$80,000 in workforce scholarships for the 2020-2021 academic year. Matching donors included Jandel Allen-Davis, ANB Bank, Comcast, Jim Johnson, Merritt Aluminum and Trailers, Kogar Propst, Stratosphere Group, and Wagner Equipment.

The Foundation has a similar matching opportunity available through COSI for the coming year, and welcomes participation from additional interested partners. For more information on how you can make a gift in support of our workforce scholarship initiative, contact the Foundation.

The Foundation for Colorado Community Colleges continues to celebrate successes, largely driven by the support we receive from community members, donors, and volunteers. We have been honored to have several individuals volunteer to join the Foundation Board in the past year. The Foundation welcomes these new board members:

Janice Fritsch  
Zaneta Kelsey  
Hanna Skandera  
Carolyn Vitale



## ABOUT THE FOUNDATION

Founded in 1987, the Foundation for Colorado Community Colleges advances the mission, vision, goals, and objectives of the Colorado Community College System. Specifically, the Foundation actively seeks contributions from public and private sources to make scholarships available statewide, advance key programmatic initiatives, provide training and support for CCCS college foundations, and develop partnerships to implement state of the art programs that meet the workforce needs of the 21st century.





## NEW SCHOLARSHIPS SUPPORT STEM STUDENTS

The Foundation added a new scholarship opportunity to its portfolio for 2019-2020. Generously supported by the Stratosphere Group, these scholarships are specifically for students pursuing Science, Technology, Engineering, and Math (STEM) credentials across CCCS's 13 colleges. Stratosphere Group is a Colorado company that helps businesses launch and accelerate their digital technologies. Founder and CEO Scott Chrisbacher has a particular interest in STEM after spending his career in the aerospace and defense industry. He views the changing workforce in this industry as creating great opportunities for the next generation of STEM workers.

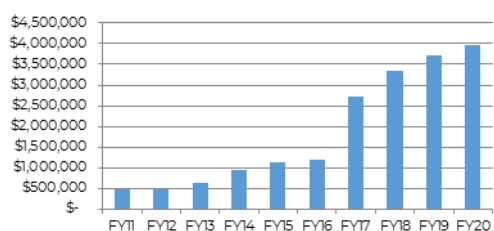
When asked why he supports the Colorado Community College System, Chrisbacher said, "Scholarships can help people find an affordable way to obtain and develop the skills and knowledge they need to move forward in life, whether their goal is to land a good paying job in our community or to position themselves to extend their education at the university level." Scott believes that community college is an onramp to a great future, offering accessibility and opportunity.

The Foundation is excited to partner with the Stratosphere Group to offer scholarships that encourage students to pursue pathways in STEM programs and become the technology leaders of today's digital age.

## PORTFOLIO PERFORMANCE

As of June 30, 2020, the Foundation for Colorado Community Colleges' investment portfolio was valued at \$3,955,962. The investment portfolio represents a combination of endowed funds (totaling \$3,388,036) and the Foundation's reserve account (totaling \$567,926). Over fiscal year 2020, the Foundation received \$435,478 in new gifts to the endowment.

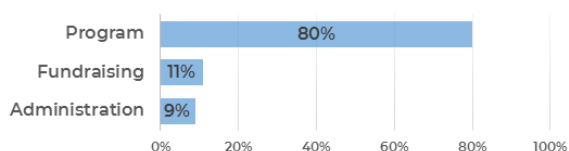
Portfolio Market Value



## FOUNDATION EXPENSES

The Foundation for Colorado Community Colleges takes pride in the responsible stewardship of funds raised and strives to limit administrative and fundraising expenses to direct as much as possible to programs that advance the CCCS mission.

Foundation Expenses



## FOSTERING STUDENT SUCCESS

Too often we find that barriers outside of the classroom impact students' success. Many of our students experience basic needs insecurities such as accessing food, housing, mental health services, and other resources. While our colleges provide the education and skills individuals need to earn a livable wage, enhance economic opportunity, and improve their standard of living, these goals can only be achieved if we focus on the entire student experience.

A generous gift from the Mistler Family Foundation will enable CCCS to participate in the #RealCollege Survey which reveals the lived experiences of students outside of the classroom. The survey will be launched in 2020-2021, allowing us to gather student data across our 13 colleges. Survey results will help CCCS better serve our students through programs that will promote their success both inside and outside of the academic environment.

## DONORS

### \$500,000 +

Colorado Department of  
Higher Education's  
Colorado Opportunity  
Scholarship Initiative

### \$100,000 – \$499,999

The Anschutz Foundation  
Stone Family Foundation

### \$50,000 – \$99,999

Kenneth King Foundation  
Pinnacol Assurance

### \$10,000 – \$49,999

Credit Union of Colorado  
Colorado Garden  
Foundation  
Colorado PERA  
Colorado Trust  
HealthONE  
Taylor Merritt and Family  
Mistler Family Foundation  
Rose Community  
Foundation  
Harvey and Audrey  
Rothenberg  
Stratosphere Group  
Virtuoso Sourcing Group  
Wagner Equipment

### \$5,000 – \$9,999

Comcast  
Credit Union of Colorado  
Foundation  
FleetPros

### \$1,000 – \$4,999

Kathryn Albright  
Dr. Jandel Allen-Davis  
ANB Bank  
Michael Beasley  
BlackBeltHelp  
Center Family Foundation  
Dr. Melissa B. Cermak and  
Mr. J. Adam Cermak  
Desire 2 Learn  
Diane Duffy and Mary  
Markowitz

EScience Labs  
Equal  
FirstBank Holding Company  
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Tyrone and Sophie  
Greenfield  
Rollie and Josie Heath  
Nancy and David Hoffman  
Christinne Johnson  
Jim Johnson  
Dr. Byron and Dr. Kay  
McClenney  
Julie Ouska  
Pearson  
Landon and Rebecca Pirius  
Richard Rush  
Carolyn Schaefer Wollard  
Marilyn Smith  
Mary Spillane  
Dr. John and Mrs. Sharon  
Trefny

### \$1 – \$999

Anonymous (15)  
Erin Allen  
Matthew Alvarez-Rysavy  
Stacie Amaya  
Presley Askew  
Teri Ayers  
Patrick Brodhead  
Lisa Brown-Roberts  
Danielle Bundy  
Lance Bolton  
Christina Cecil  
Fred Colen  
Amy Cromwell  
Patti Dewhurst  
Heidi Dineen  
Toni Dinnetz  
Maury and Steve Dobbie  
Laura DuClos  
Janice Fritsch  
Full Tilt Ahead  
Lisa Gallegos  
Ledy Garcia-Eckstein  
Becky Giacomelli  
Angela Gramse  
Lisa H. Grefrath  
Sarah Heath  
Terry Hindsman  
Jennifer Jasinowski  
Sarah R. Jenó

Kelsey Jones  
Lauren Jones  
Jeanette Joyce  
Samantha Kalinowski  
Dr. Linda Lujan  
Michael Macklin  
Richard E. Martinez Jr.  
Dr. Nancy J. McCallin  
Russ and Helga Meyer  
Derek Miller  
Molly Moats  
Mario Montoya  
Denise Mosher  
Mary Nero  
Network for Good  
NROC Project  
Dr. Tina Parscal  
Koger and Marcie  
Propst  
Claudio Rebollo  
Erik Richter  
Rudy Rico  
Dr. Ryan Ross  
Doug Schneider  
Michael Schulman  
Kathy Sindt  
Hanna Skandera  
Peggy Solomon  
Hunter Stone  
Mark Superka  
Eric Thompson  
Kristi Thorland  
Daniel and Judith  
Villanueva  
Carolyn Vitale  
Sandy Wallace  
Tammy Ward  
Jullathap  
Wattanasureepoch  
Kenneth Weil  
Keith Wenzel  
Yuja Software

## BOARD OF DIRECTORS

As of June 30, 2020

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Region Comcast*

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*Portfolio Manager  
ArrowMark Partners*

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*President, Kenneth King  
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Community College System*

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**Doug Schneider**  
*Vice President of Marketing  
Credit Union of Colorado*

**Carolyn Schaefer Wollard**  
*Community Volunteer*

**Hanna Skandera**  
*Community Volunteer*

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*Vice President of Education,  
HCA Continental Division*

## FOUNDATION STAFF

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Executive Director*

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*Manager of Programs and  
Operations*

**Erin Allen**  
*Foundation Assistant*



**FOUNDATION**  
FOR  
COLORADO COMMUNITY COLLEGES

## LEAVE A LASTING LEGACY

You can make a significant impact at the Colorado Community College System and ensure your legacy with a planned gift. Legacy gifts provide a meaningful and lasting way for you to support our next generation of students. For more information on how to customize your strategy, please contact the Foundation.